

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,659.00	41.00	0.17%
BSE Sensex	75,318.39	117.54	0.16%
GIFT Nifty*	23,794.00	+129.0	+0.55%
Dow Jones	50,009.40	645.47	1.31%
S&P 500	7,432.97	79.36	1.08%
NASDAQ	26,270.40	399.65	1.55%
FTSE 100	10,432.30	101.79	0.99%
CAC 40	8,117.42	135.66	1.70%
DAX	24,737.24	336.59	1.38%
Shanghai*	4,199.21	37.03	0.89%
Nikkei 225*	61,936.20	2,131.84	3.56%
Hang Seng*	25,714.86	63.73	0.25%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	98.79	0.53	0.54%
Oil (Brent)	105.46	0.44	0.42%
Gold	4,551.00	15.70	0.35%
Silver	76.56	0.37	0.49%
Copper	13,416.70	6.70	0.05%
Cotton	0.81	0.00	-0.47%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.12%
USD/INR	96.82	0.29	0.30%
GBP/INR	129.63	0.21	0.16%
EUR/INR	112.24	0.08	0.07%
DXI Index	99.14	-0.15	0.00%

VIX	Value	Change (Pts)	Change (%)
India	18.44	-0.23	-1.23%
S&P 500	17.44	-0.62	-3.43%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.08	-0.030
US 10-Year Yield	4.58	0.010

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 41 points higher at 23,659 on Wednesday.

**Ashok Leyland**

The company's material subsidiary HLFL received BSE no-objection for its proposed merger with NDL Ventures Ltd.

**Balaji Amines**

The company commissioned India's first DME plant with 1,00,000 TPA capacity at commercial production.

**Grasim Industries**

The company subscribed ₹2,880 crore in Aditya Birla Capital's preferential issue, raising stake to 53.08%.

**Gravita India**

The company expanded lead recycling capacity at Phagi, Jaipur by 40,500 MTPA, taking total to 75,819 MTPA.

**IOL Chemicals**

The company approved Triacetin and Pantoprazole capacity expansion at Barnala with 6000 MTPA and 36 MTPA additions respectively through internal accrual capex of ₹16.88 crore and ₹5.87 crore.

**J K Cements**

The company received LOIs from Andhra Pradesh and Madhya Pradesh for two limestone mining leases of 1,188 and 349 hectares respectively.

**Kajaria Ceramics**

The company's subsidiary KAPL commenced tile adhesive production with 1,08,000 MT annual capacity.

**Pace Digitek**

The company won ₹264.65 crore BSNL BharatNet contract in Sikkim, executable in 3 years.

**RVNL**

The company emerged L1 on East Coast Railway (₹164.19 crore) and North Eastern Railway (₹129.46 crore) contracts.

**Shaily Engineering**

The company's ShailyPen Neo device received USFDA, Health Canada and India approvals; semaglutide injection launched in Canada and India.

**Wheels India**

The company approved a 50:50 JV with Bosch and Brakes India to develop and manufacture commercial vehicle air, braking and suspension systems in India, with a 5-year lock-in.

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